

Cancellation Form

ALL fields are required. Each required field must-be filled out for your request to be processed. In order to process your request, we will need to verify your identification. You will find the information in the account information that you received from us when your account was originally setup.

Business Name _____

Address _____

Phone _____

Which service would you like canceled?

Reduce cost to recurring monthly charge of \$99.00 and cancel CreditSmarts Digital Media Services.

Cancel all services.

Reason for Cancellation _____

**If choosing to cancel all services, please be advised of the following:**

By signing this document, you certify as an authorized representative of the above-named retail business, that you have made the appropriate consumer data backups and that you have implemented a process to meet the requirements described below.

CreditSmarts will no longer hold your Adverse Action, Risk Based Pricing, or Red Flag Policies and Procedures.

\$10,000- Adverse Action Letters (decline letters) and Risk Based Pricing Forms.

Failing to comply with federal regulations associated with adverse action notices and risk-based pricing, which come under the rules implemented by the Equal Credit Opportunity Act (ECOA) and the Fair Credit Reporting Act (FCRA). Dealers can face penalties associated with individual claims, which can run up to as much as \$10,000.

\$2,500- Consequences of non-compliance with the Red Flag requirement.

Penalties for non-compliance are stiff. A knowing violation of the regulation results in a \$2,500 civil penalty for each violation, and "each violation" could potentially be interpreted as being one violation per customer. If the dealer is unfortunate enough to receive a "cease and desist" letter from the FTC, they could be facing additional penalties up to \$11,000 per violation. If that were not frightening enough, there is the possibility of individuals being able to bring claims under their state unfair and deceptive acts and practices laws (UDAP), and many of those UDAP laws interpret a violation of a federal rule as being a violation of state law as well. UDAP laws can have attorney's fees, damages.

Signature **X** _____

Date _____ Day of _____ 20_____

Print out and Fax the completed form to (888) 343-9903 with your signature, we MUST have the signed copy to insure proper cancellation and credits if any. You can also mail this form to the following address:

**CreditSmarts Corporation
231 E. Alessandro Blvd. #488a
Riverside, Ca 92508
Attn: Billing Department**